

MONTHLY COSTS	APARTMENT RENT (1-Bedroom)	Home purchase (5% down, 30 yr Mortgage @ 4 1/2%) \$150,000 \$220,000	
Monthly Payment (enter your proposed rent here)	\$1,200	\$1,045	\$1,395
Electric	\$45	\$155	\$170
Water, Sewer	\$0	\$55	\$65
Trash	\$0	\$30	\$30
Insurance	\$20	\$20	\$25
Real Estate Taxes	\$0	\$90	\$100
Routine Maintenance	\$0	\$50	\$50
Lawn Care	\$0	\$30	\$30
Health & Wellness Center	\$0	\$50	\$50
Homeowner Association Fee	\$0	\$100	\$100
TOTAL MONTHLY	\$1,265	\$1,625	\$2,015
TOTAL ANNUAL	\$15,180	\$19,500	\$24,180
Home Owner UP FRONT CHARGES			
\$220,000		\$150,00	
Closing Costs (Down Payment, Title, Fees, Typically 7%)	\$7,500	\$11,000	
Appliances (Washer, Dryer, Refrigerator, Range)	\$1,700	\$1,700	
Contingency for Major Repair	\$600	\$700	
TOTAL	\$9,800	\$13,400	
1YR GRAND TOTAL			
Apartment	\$150,000	\$220,000	
\$15,180	\$24,980	\$37,580	

